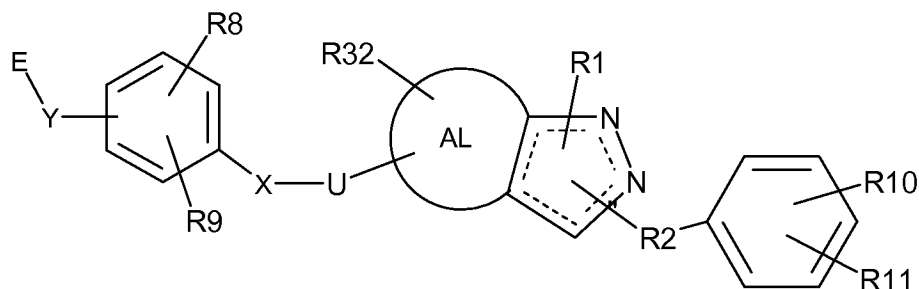


Amendments to the Claims

What is claimed is:

1. (Cancel)
2. (Currently Amended) A compound of the structural Formula II:



and stereoisomers, pharmaceutically acceptable salts, solvates and hydrates thereof, wherein:

(a) ~~R1 is selected from the group consisting of hydrogen, C₁-C₈ alkyl, C₁-C₈ alkenyl, aryl-C₀₋₄-alkyl, aryl-C₁₋₄-heteroalkyl, heteroaryl-C₀₋₄-alkyl, C₃-C₆ cycloalkylaryl-C₀₋₂-alkyl, and, wherein C₁-C₈ alkyl, C₁-C₈ alkenyl, aryl-C₀₋₄-alkyl, aryl-C₁₋₄-heteroalkyl, heteroaryl-C₀₋₄-alkyl, C₃-C₆-cycloalkylaryl-C₀₋₂-alkyl are each optionally substituted with from one to three substituents independently selected from R1';~~

(b) ~~R1', R26, R27, R28 and R31~~ is ~~are each independently selected from the group consisting of hydrogen, hydroxy, cyano, nitro, halo, oxo, C₁-C₆ alkyl, C₁-C₆ alkyl-COOR₁₂, C₁-C₆ alkoxy, C₁-C₆ haloalkyl, C₁-C₆ haloalkyloxy, C₃-C₇ cycloalkyl, aryloxy, aryl-C₀₋₄-alkyl, heteroaryl, heterocycloalkyl, C(O)R₁₃, COOR₁₄, OC(O)R₁₅, OS(O)₂R₁₆, N(R₁₇)₂, NR₁₈C(O)R₁₉, NR₂₀SO₂R₂₁, SR₂₂, S(O)R₂₃, S(O)₂R₂₄, and S(O)₂N(R₂₅)₂; R₁₂, R₁₃, R₁₄, R₁₅, R₁₆, R₁₇, R₁₈, R₁₉, R₂₀, R₂₁, R₂₂, R₂₃, R₂₄ and R₂₅ are each independently selected from the group consisting of hydrogen, C₁-C₆ alkyl and aryl;~~

(c) R2 is a bond~~selected from the group consisting of C₀-C₈ alkyl and C₁₋₄-heteroalkyl;~~

(d) X is selected from the group consisting of a single bond, O,and S,S(O)₂~~and N~~;

(e) ~~U is an aliphatic linker wherein one carbon atom of the aliphatic linker is optionally replaced with O, NH or S~~ C₁-C₃ alkyl, and wherein such ~~aliphatic linker~~ alkyl is substituted with from one to four substituents each independently selected from R₃₀;

(f) Y is selected from the group consisting of C, O,and S,NH~~and a single bond~~;

(g) E is C(R3)(R4)A ~~or A~~ and wherein

(i) A is ~~selected from the group consisting of carboxyl, tetrazole, C₁-C₆ alkynitrile, carboxamide, sulfonamide and acylsulfonamide; wherein sulfonamide, acylsulfonamide and tetrazole are each optionally substituted with from one to two groups independently selected from R⁷;~~

~~(ii) each R⁷ is independently selected from the group consisting of hydrogen, C₁-C₆ haloalkyl, aryl C₀-C₄ alkyl and C₁-C₆ alkyl;~~

(iii) R3 is selected from the group consisting of hydrogen, C₁-C₅ alkyl, and C₁-C₅ alkoxy; and

(iv) R4 is selected from the group consisting of H, C₁-C₅ alkyl, C₁-C₅ alkoxy, aryloxy, C₃-C₆ cycloalkyl, and aryl C₀-C₄ alkyl, and R3 and R4 are optionally combined to form a C₃-C₄ cycloalkyl, and wherein alkyl, alkoxy, aryloxy, cycloalkyl and aryl-alkyl are each optionally substituted with one to three substituents each independently selected from R26;

(h) R8 is selected from the group consisting of hydrogen, C₁-C₄ alkyl, and C₁-C₄ alkylenyl, ~~and halo;~~

(i) R9 is selected from the group consisting of hydrogen, and C₁-C₄ alkyl, ~~C₁-C₄ alkylenyl, halo, aryl C₀-C₄ alkyl, heteroaryl, C₁-C₆ allyl, SR29, and OR29, and wherein aryl C₀-C₄ alkyl, heteroaryl are each optionally substituted with from one to three independently selected from R27; R29 is selected from the group consisting of hydrogen, C₁-C₄ alkylenyl, and C₁-C₄ alkyl; R8 and R9 optionally combine to form a five membered fused bicyclic with the phenyl to which R8 and R9 attach, provided that when R8 and R9 form a fused ring, the group E-Y- is bonded at any available position on the five membered ring of such R8 and R9 fused bicyclic;~~

(j) R10, is CF; R11 is hydrogen ~~are each independently selected from the group consisting of hydrogen, hydroxy, cyano, nitro, halo, oxo, C₁-C₆ alkyl, C₁-C₆ alkyl-COOR12'', C₀-C₆ alkoxy, C₁-C₆ haloalkyl, C₁-C₆ haloalkyloxy, C₃-C₇ cycloalkyl, aryl C₀-C₄ alkyl, aryl C₁-C₄ heteroalkyl, heteroaryl C₀-C₄ alkyl, C₃-C₆ cycloalkylaryl C₀-C₂ alkyl, aryloxy, C(O)R13', COOR14', OC(O)R15', OS(O)₂R16', N(R17')₂, NR18'C(O)R19', NR20'SO₂R21', SR22', S(O)R23', S(O)₂R24', and S(O)₂N(R25')₂; and wherein aryl C₀-C₄ alkyl, aryl C₁-C₄ heteroalkyl, heteroaryl C₀-C₄ alkyl, and C₃-C₆ cycloalkylaryl C₀-C₂ alkyl~~

are each optionally substituted with from one to three substituents independently selected from R28;

(k) R12', R12'', R13', R14', R15', R16', R17', R18', R19', R20', R21', R22', R23', R24', and R25' are each independently selected from the group consisting of hydrogen, C₁-C₆ alkyl and aryl;

(l) R30 is selected from the group consisting of C₁-C₆ alkyl, aryl-C₀₋₄-alkyl, aryl-C₁₋₄-heteroalkyl, heteroaryl-C₀₋₄-alkyl, and C₃-C₆ cycloalkylaryl-C₀₋₂-alkyl, and wherein C₁-C₆ alkyl, aryl-C₀₋₄-alkyl, aryl-C₁₋₄-heteroalkyl, heteroaryl-C₀₋₄-alkyl, and C₃-C₆ cycloalkylaryl-C₀₋₂-alkyl are each optionally substituted with from one to three substituents each independently selected from R31;

(m) R32 is selected from the group consisting of a bond, hydrogen, halo, C₁-C₆ alkyl, C₁-C₆ haloalkyl, and C₁-C₆ alkyloxy;

(n) AL is selected from the group consisting of a fused C₃-C₈ carbocyclic, a fused pyridinyl, a fused pyrimidinyl, and a fused phenyl; and

(o) ---- is each optionally a bond to form a double bond at the indicated position.

3. (Canceled)

4. (Currently Amended) A compound as claimed by ~~Claim 1~~ Claim 2 wherein X is -O-.

5. (Currently Amended) A compound as claimed by ~~Claim 1~~ Claim 2 wherein X is -S-.

6. (Currently Amended) A compound as claimed by Claim 4 ~~any one of Claims 1 through 5~~ wherein Y is O.

7. (Currently Amended) A compound as claimed by Claim 4 ~~any one of Claims 1 through 5~~ wherein Y is C.

8. (Currently Amended) A compound as claimed by Claim 4 ~~any one of Claims 1 through 5~~ wherein Y is S.

9. (Canceled)

10. (Canceled)

11. (Canceled)

12. (Canceled)

13. (Currently Amended) A compound as claimed by Claim 4 ~~any one of Claims 1 through 8 or Claim 15~~ wherein ---- is a bond to form a double bond at the designated location on Formula I.

14. (Canceled)

15. (Canceled)

16. A compound as claimed by Claim 13 ~~any one of Claims 1 through 14~~ wherein A is COOH.

17. (Canceled)

18. (Canceled)

19. (Canceled)

20. (Canceled)

21. (Canceled)

22. (Canceled)

23. (Currently Amended) A compound as claimed by Claim 13 ~~any one of Claims 1 through 21~~, wherein R8 and R9 are each independently selected from the group consisting of hydrogen and C₁-C₃ alkyl.

24. (Canceled)
25. (Currently Amended) A compound as claimed by Claim 13 ~~any one of Claims 1 through 22 and 24~~ wherein R8 is C₁-C₄ alkylene.
26. (Canceled)
27. (Canceled)
28. (Currently Amended) A compound as claimed by Claim 23 ~~any one of Claims 1 through 22, 24 through 25~~ wherein R8 and R9 combine to form a fused bicyclic.
29. (Canceled)
30. (Currently Amended) A compound as claimed by Claim 23 ~~any one of Claims 1 through 28~~ wherein R1, R3, and R4 are each independently selected from the group consisting of hydrogen and C₁-C₂ alkyl.
31. (Canceled)
32. (Canceled)
33. (Currently Amended) A compound as claimed by Claim ~~32~~ 23 wherein U is saturated.
34. (Currently Amended) A compound as claimed by Claim 33 ~~any one of Claims 32 or 33~~ wherein U is substituted with C₁-C₃ alkyl.
35. (Currently Amended) A compound as claimed by Claim 33 ~~any one of Claims 1 through 34~~ wherein aliphatic linker is substituted with from one to four substituents each independently selected from the group consisting of R30.
36. (Canceled)

37. (Canceled)

38. (Canceled)

39. (Canceled)

40. (Canceled)

41. (Canceled)

42. (Canceled)

43. (Currently Amended) A compound as claimed by Claim 2 ~~any one of Claims 1 through 9, Claims 13 through 27, Claims 29 through 42~~ wherein X is S, Y is selected from the group consisting of C and O, E is CH₂COOH, and R₂ is a bond.

44. (Currently Amended) A compound as claimed by Claim 23 ~~any one of Claims 1 through 43~~ wherein R₃₂ is hydrogen, R₈ is hydrogen and R₉ is C₁-C₄ alkyl.

45. (Canceled)

46. (Canceled)

47. (Canceled)

48. (Canceled)

49. (Currently Amended) A compound as claimed by Claim 2 ~~any one of Claims 1 through 3~~ wherein the compound is selected from the group consisting of
2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethylsulfanyl]phenoxyacetic Acid;

3-{2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethylsulfanyl]phenyl}propionic Acid;

2-Ethyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethylsulfanyl]phenoxyacetic Acid;

3-[2-(4-Trifluoromethylphenyl)-2*H*-indazol-7-ylmethylsulfanyl]phenylacetic Acid;

6-[2-(4-Trifluoromethylphenyl)-2*H*-indazol-7-ylmethylsulfanyl]benzo[*b*]thiophen-3-ylacetic Acid;

3-{2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethoxy]phenyl}propionic Acid;

3-{2-Ethyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethoxy]phenyl}propionic Acid;

(+/-)-2-Methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxyacetic Acid;

(+/-)-2-Methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxyacetic Acid;

(+/-)-3-(2-Methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenyl)propionic Acid;

(+/-)-2-Ethyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxyacetic Acid;

(+/-)-6-{1-[2-(4-Trifluoromethylphenyl)-2*H*-indazol-7yl]ethylsulfanyl}benzo[*b*]thiophen-3-ylacetic Acid;

(+/-)-3-(2-Methyl-4{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7yl]ethoxy}phenyl)propionic Acid;

(+/-)-3-(2-Ethyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethoxyphenyl}propionic Acid;

2-Methyl-4-{1-methyl-1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxyacetic Acid;

2-Methyl-4-{1-methyl-1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxyacetic Acid;

3-(2-Methyl-4-{1-methyl-1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenyl)propionic Acid;

2-Ethyl-4-{1-methyl-1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxyacetic Acid;

6-{1-Methyl-1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}benzo[*b*]thiophen-3-ylacetic Acid;

2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethylsulfanyl]phenoxyacetic Acid;

3-{2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethylsulfanyl]phenyl}propionic Acid;

2-Ethyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethylsulfanyl]phenoxyacetic Acid;

3-{2-Ethyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethoxy]phenyl}propionic Acid;

6-[2-(4-Trifluoromethylphenyl)-2*H*-indazol-6-ylmethylsulfanyl]benzo[*b*]thiophen-3-ylacetic Acid;

3-{2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethoxy]phenyl}propionic Acid;

{6-[2-(4-Trifluoromethylphenyl)-2*H*-indazol-6-ylmethoxy]benzo[*b*]thiophen-3-yl}acetic Acid;

2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-ylmethylsulfanyl]phenoxyacetic Acid;

2-Ethyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-ylmethylsulfanyl]phenoxyacetic Acid;

3-{2-Methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-ylmethylsulfanyl]phenyl}propionic Acid;

6-[2-(4-Trifluoromethylphenyl)-2*H*-indazol-4-ylmethylsulfanyl]benzo[*b*]thiophen-3-ylacetic Acid;

2-Methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethylsulfanyl]phenoxyacetic Acid;

2-Ethyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethylsulfanyl]phenoxyacetic Acid;

3-{2-Methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethylsulfanyl]phenyl}propionic Acid;

3-{2-Methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-7-ylmethylsulfanyl]phenyl}propionic Acid;

2-Methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-7-ylmethylsulfanyl]phenoxyacetic Acid;

2-Methyl-2-{2-methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{2-methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethoxy]phenoxy}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethoxy]phenylsulfanyl}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-ylmethoxy]phenoxy}propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethoxy}phenylsulfanyl)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethoxy}phenoxy)propionic Acid;

(2-Ethyl-4-{2-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxy)acetic Acid;

(2-Methyl-4-{2-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxy)acetic Acid;

2-Methyl-2-(4-{2-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethoxy}phenoxy)propionic Acid;

2-Methyl-2-(2-methyl-4-{2-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethoxy}phenoxy)propionic Acid;

2-Methyl-2-(2-methyl-4-{2-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxy)propionic Acid;

2-Methyl-2-(4-{2-[2-(4-trifluoromethylphenyl)-2*H*-indazol-7-yl]ethylsulfanyl}phenoxy)propionic Acid;

2-Methyl-2-{2-methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethoxy]phenoxy}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethoxy]phenoxy}propionic Acid;

2-Methyl-2-{2-methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethoxy]phenylsulfanyl}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-ylmethoxymethyl]phenoxy}propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-6-yl]ethylsulfanyl}phenoxy)propionic Acid;

2-Methyl-2-{2-methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-ylmethoxy]phenoxy}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-ylmethoxy]phenylsulfanyl}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{2-methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-ylmethoxy]phenoxy}propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-yl]ethoxy}phenylsulfanyl)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-5-yl]ethoxy}phenoxy)propionic Acid;

2-Methyl-2-{2-methyl-4-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-ylmethylsulfanyl]phenoxy}propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[2-(4-trifluoromethylphenyl)-2*H*-indazol-4-yl]ethoxy}phenylsulfanyl)propionic Acid;

2-Methyl-2-{2-methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethoxy]phenoxy}propionic Acid;

2-Methyl-2-{2-methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethylsulfanyl]phenoxy}propionic Acid;

2-Methyl-2-{4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethoxy]phenylsulfanyl}propionic Acid;

2-Methyl-2-{4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-ylmethoxy]phenoxy}propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4-{1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]ethoxy}phenylsulfanyl)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]ethoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4-{1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]ethylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4- {4,4,4-trifluoro-1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]butoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4- {4,4,4-trifluoro-1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]butylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4- {4,4,4-trifluoro-1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]butoxy}phenylsulfanyl)propionic Acid;

(+/-)-2-Methyl-2-(4- {4,4,4-trifluoro-1-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]butoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4- {phenyl-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]methoxy}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(2-methyl-4- {phenyl-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]methylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4- {phenyl-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]methoxy}phenylsulfanyl)propionic Acid;

(+/-)-2-Methyl-2-(4- {phenyl-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]methylsulfanyl}phenoxy)propionic Acid;

(+/-)-2-Methyl-2-(4- {phenyl-[1-(4-trifluoromethylphenyl)-1*H*-indazol-4-yl]methoxy}phenoxy)propionic Acid;

2-Methyl-2-{2-methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-7-yl]methoxy}phenoxy}propionic Acid;

2-Methyl-2-{4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-7-yl]methoxy}phenylsulfanyl}propionic Acid;

2-Methyl-2-{2-methyl-4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-7-yl]methylsulfanyl}phenoxy}propionic Acid;

2-Methyl-2-{4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-7-yl]methylsulfanyl}phenoxy}propionic Acid; and,

2-Methyl-2-{4-[1-(4-trifluoromethylphenyl)-1*H*-indazol-7-yl]methoxy}phenoxy}propionic Acid.

50. (Withdrawn) A compound as claimed by any one of Claims 1 through 49 that is in the S conformation.

51. (Withdrawn) A compound as claimed by any one of Claims 1 through 49 that is in the R conformation.

52. (Currently Amended) A pharmaceutical composition, comprising as an active ingredient, at least one compound as claimed by Claim 2 ~~any one of Claims 1 through 51~~ together with a pharmaceutically acceptable carrier or diluent.

53. (Canceled)

54. (Currently Amended) A method of treating diabetes mellitus in a mammal, comprising the step of administering to the mammal in need thereof a therapeutically effective amount of at least one compound of Claim 2, ~~Claims 1 through 51~~.

55. (Currently Amended) A method of treating Metabolic Syndrome in a mammal, comprising the step of administering to the mammal in need thereof a therapeutically effective amount of at least one compound of Claim 2, ~~Claims 1 through 51~~.

56. (Canceled)

57. (Canceled)

58. (Currently Amended) A method for treating or preventing the progression of cardiovascular disease in a mammal in need thereof comprising administering a therapeutically effective amount of a compound as Claimed by Claim 2, ~~any one of Claims 1 through 51~~.

59. (Original) A method as claimed by Claim 58 wherein the mammal is diagnosed as being in need of such treatment.

60. (Currently Amended) A method of treating arthritis in a mammal, comprising the step of administering to the mammal in need thereof, a therapeutically effective amount of at least one compound as claimed by Claim 2 ~~any one of Claims 1 through 51~~.

61. (Currently Amended) A method of treating demyelating disease in a mammal, comprising the step of administering to the mammal in need thereof, a therapeutically

effective amount of at least one compound as claimed by Claim 2~~any one of Claims 1 through 51~~.

62. (Currently Amended) A method of treating inflammatory disease in a mammal, comprising the step of administering to the mammal in need thereof, a therapeutically effective amount of at least one compound as claimed by Claim 2~~any one of Claims 1 through 51~~.

63. (Withdrawn) A method as claimed by any one of Claims 60, 61, and 62 wherein such mammal is diagnosed as being in need of such treatment.

64. (Withdrawn) A compound as Claimed by any one of Claims 1 through 51 for use as a pharmaceutical.

65. (Canceled)

66. (Canceled)

67. (Canceled)